
BUDGETING PROCESS

Gather the following:

- Projected income for the coming month
- Recent bills and spending totals
- Vision & financial goals
- Spouse or accountability partner

INCOME - List all projected income. Include all income such as paychecks, pensions, and even gifts. If you have irregular income it is ok to estimate, but just be conservative. You'll get more accurate at it as you go.

EXPENSES - List every expense. Include all your bills, debt, memberships, food, clothing, gas, entertainment, savings, and anything else you spend money on. Start with fixed expenses and regular bills. Then add your variable expenses since you have more control over them.

*Use the series of videos on Full-Time RV Expenses to help.

BALANCE - If you have left over income, allocate it towards specific goals. If you come up short, take a critical look at your expenses and see where you can cut back.

*We'll provide strategies to reduce expenses and earn additional income in the Debt Reduction module.

TRACK - Don't forget to track as you go throughout the month.