

# RV PURCHASE BUDGET

Establish your budget BEFORE you go look at RVs.

If you are going to finance, use a calculator like the one at [www.calculator.net](http://www.calculator.net) to determine the total cost of interest.

The screenshot shows the Calculator.net website's loan calculator. The header includes the site name and navigation links for 'FINANCIAL' and 'FITNESS & HEALTH'. The page title is 'Loan Calculator' and the sub-heading is 'Amortized Loan: Paying Back a Fixed Amount Periodically'. Below this is a brief instruction on how to use the calculator. The input fields are: Loan Amount (\$93000), Loan Term (15 years), 0 months, Interest Rate (5.25%), Compound (Monthly (APR)), and Pay Back (Every Month). A green 'Calculate' button is at the bottom of the input section. The results section shows: Payment Every Month (\$747.61), Total of 180 Payments (\$134,569.13), and Total Interest (\$41,569.13). A pie chart shows that 69% of payments go to Principal and 31% go to Interest. A link to 'View Amortization Table' is also present.

Category	Value
Loan Amount	\$93000
Loan Term	15 years
Interest Rate	5.25%
Compound	Monthly (APR)
Pay Back	Every Month
Payment Every Month	\$747.61
Total of 180 Payments	\$134,569.13
Total Interest	\$41,569.13

Results:

- Payment Every Month: \$747.61
- Total of 180 Payments: \$134,569.13
- Total Interest: \$41,569.13

View Amortization Table

31% Interest, 69% Principal

- Try for a shorter loan period to save money.
- Research depreciation using RV sales sites like RVTrader and dealer websites.

Notes: